

Seminar: The Future of Regeneration Finance

20 March 2009, Leeds Town Hall

Overview

The current credit crisis is having a profound impact on the housing, regeneration and development industry with many schemes now on hold or abandoned altogether. As investor's attitudes and appetites towards risk and their investment criteria change, there is no doubt that private finance for regeneration will be more difficult to secure in the future.

This event, hosted by The Northern Way Private Investment Commission, will provide an opportunity to discuss the opportunities for maintaining momentum for regeneration finance in future new conditions in the recovery phase and beyond.

This independent Commission was established to identify actions for increasing the flow of private sector investment in the North of England, looking beyond the current economic challenges to the recovery phase and beyond. The Commission, made up of experts in various fields from across the private sector, brings a new private sector perspective to the challenges facing regeneration professionals through globalisation and the mobility of factors of production. The Commission offers new ideas on ways of engaging and attracting the private sector and new market entrants in a changing economic environment over the medium and longer term.

The event will explore some of the issues raised in the Commission's interim Issue Paper, *Financing the long-term future of the regions* including:

- **What will the future new conditions look like?** – we can no longer take for granted the market characteristics of the last few years which have witnessed particularly supportive economic conditions for investors and regeneration professionals.
- **What will the new models of regeneration finance look like in the future?**
Previous models of residential-led regeneration will prove more challenging, and we may need to look for new models and a wider range of market participants.
- **How can we encourage more pro-business local leadership?** – To compete internationally with the most successful cities, public bodies need to work across a broader economic geography to provide an investment offer on a scale required to attract large scale investors.
- **How can we address the long term needs of the North's housing market?** – The North needs a new approach focussed on improvement to the quality and diversity of the overall housing offer with investment supporting a clear vision across a broader economic geography.

The Private Investment Commission will be publishing its final recommendations for Government, industry and the regions in the Spring 2009. This event will enable participants to contribute to these recommendations.

Moving Forward: The Northern Way



Audience

Regeneration professionals, institutional investors, developers, local government, regional development agencies

Programme

- 14:45** **Arrival and Registration**
- 15:00** **Welcome**
- 15:10** **Presentation: The impact of the credit crunch on regeneration**

Professor Michael Parkinson, Liverpool John Moores University
- 15:25** **Presentation: Regeneration – issues and opportunities in the recovery phase and beyond**

Felicity Goodey, Private Investment Commission and Chair Salford URC
- 15:40** **Presentation: A private sector perspective**

David Roberts, Deputy Chief Executive, Igloo
- 15:50** **Panel Discussion**

Felicity Goodey (Chair)

Kevan Carrick, commercial and policy spokesman for RICS North East and principal of JK Property Consultants LLP

Andrew Lewis, Director, The Northern Way

David Curtis, Regional Director, Homes and Communities Agency

Phil Holt, Director, Deloitte
- 16:10** **Questions and Responses**
- 16:15** **Facilitated table discussions (tea/coffee available)**
- 16:45** **Feedback**
- 16:55** **Closing Remarks**

Felicity Goodey
- 17:00** **Close**

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